

LION TRAVEL SERVICE CO., LTD.

Lion Travel Service Co., Ltd.

Notice of Annual General Meeting of Shareholders

Year 2019

NOTICE IS HEREBY GIVEN to all shareholders of LION TRAVEL SERVICE CO., LTD. that the board of this corporation has called an annual general meeting of shareholders on **June, 13, 2019 at 9:00 a.m.** (registration starts at 8:30 a.m.), at **2F, (Headquarter), No. 151, Shitan Rd., Neihu Dist., Taipei City 114, Taiwan.** The agenda for the meeting is as follows:

1. Report Items

- (1) The Company's Year 2018 Business Report.
- (2) The Company's Year 2018 Audit-Committee Audit Report.
- (3) The Company's Year 2018 Remuneration Distribution to Employees and Board Members.
- (4) Other Information

2. Matters for Ratification

- (1) The Company's Year 2018 Financial Statements and Business Report.
- (2) The Company's Year 2018 Dividend Distribution.

3. Matters for Discussion

- (1) Amendment to the Procedures for Acquisition or Disposal of Assets.
- (2) Amendment to the partial Directors Election Procedure.

4. Extemporaneous Motions

- I. The Proposal for the Distribution of 2018 Profits adopted at the meeting of the Board of Directors is as follows:
 1. A dividend of NT\$3.8 per share be paid to the common shareholder registered on record date (round to dollar). The total amount of the dividend would be NT\$ 266,000,000. Upon the approval of the Annual General Meeting of Shareholders, the Board of Directors shall be authorized to set the ex-dividend and payable date.
 2. In the event that transaction on own shares leads to changes in the dividend yield, the board of director shall be authorized by the shareholders to handle the issue.
- II. According to Article 165 of the Company Act, the book closure period starts from April 15, 2019 and ends on June 13, 2019.
- III. Enclosed please find the Notice of Attendance and Power of Attorney Proxy Statement. For those who decided to attend the meeting in person, please bring the signed/sealed Notice of Attendance and submit it to the Meeting. For those who decided to arrange a proxy to participate in the Meeting, please complete and sign/seal the Proxy form and return it by post to Fubon Securities Co., Ltd. (2F, No.17, Xuchang St., Zhongzheng Dist., Taipei City) before June 6, 2019.
- IV. Under the circumstance of proxy solicitation, the company will consolidate and submit the relevant information to the website of Securities & Futures Institute (SFI) on May 13, 2019. Please refer to SFI website (<http://free.sfi.org.tw>) for more information. (TWSE: 2731)

V. Pursuant to Article 26-2 of the Securities and Exchange Act:

The notice of the shareholders meeting to be given by an issuer to shareholders who own less than 1,000 shares of nominal stocks may be given in the form of a public announcement; for a regular shareholders meeting, such public announcements shall be served with thirty days prior notice.

VI. Shareholders may vote through web ballot. Please log in to Taiwan Depository & Clearing Corporation (<http://www.stockvote.com.tw>) with CA certificate during May 14, 2019 to June 10, 2019, and follow the instructions to exercise your voting right. The proxy votes supersedes the online votes under the circumstances that the shareholder simultaneously votes through web ballot and assigns proxy to the Meeting.

VII. Pursuant to Article 172 of the Company Act, Article 26-1 and Article 43-6 of the Securities and Exchange Act, please refer to MOPS website (<http://mops.twse.com.tw>) for the main content of the proposals.

VIII. No souvenir will be granted in this shareholders' meeting.

Sincerely yours,

Board of Directors

Lion Travel Service Co., Ltd.